



OSF HealthCare Chief Financial Officer named top CFO to know by *Becker's*

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(May 26, 2023 | PEORIA, Illinois) – Michael Allen, MHA, CPA, FHFMA, Chief Financial Officer for Peoria, Illinois-based OSF HealthCare has been named to the list of hospital and health system CFOs to know by *Becker's Hospital Review*.

According to *Becker's*, CFOs are indispensable to the financial operations of their health care organizations, charged with handling massive operating budgets, managing complex revenue cycles, creating and executing financial plans, cultivating partnerships and more.

Allen was recognized for leading a team of 1,500 Mission partners in the division of finance at OSF HealthCare. During his eight years at OSF, he has rebuilt its financial system, processes, and capital management processes, overseen significant asset increases, increased cash on hand by 36 percent, automated work processes, implemented self-service pricing for patients, partnered with the healthcare analytics team and automated document scanning.

The CFOs on the list are credited with helping their health care organizations be better able to focus on providing the best possible care for patients.

Allen joined OSF HealthCare in 2015 and has 30+ years of experience in business and the health care industry. He previously served as Chief Financial Officer for Gundersen Health System based in La Crosse, Wisconsin.

See the complete list of CFOs to know [here](#).

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OSF HealthCare is an integrated health system owned and operated by The Sisters of the Third Order of St. Francis, headquartered in Peoria, Illinois. OSF HealthCare has 15 hospitals – 10 acute care, five critical access - with 2,084 licensed beds throughout Illinois and Michigan. OSF employs nearly 24,000 Mission Partners throughout 150+ locations; has two colleges of nursing; operates OSF Home Care Services, an extensive network of home health and hospice services; owns Pointcore, Inc., comprised of health care-related businesses; OSF HealthCare Foundation, the philanthropic arm for the organization; and OSF Ventures, which provides investment capital for promising health care innovation startups. In 2020, OSF OnCall was established, a digital health operating unit, including a hospital-at-home, which delivers care and services when, where and how patients prefer to receive them. OSF HealthCare has been recognized by *Fortune* as one of the most innovative companies in the country. More at osfhealthcare.org/.