

Randy Billings, Senior Vice President of Population Health – OSF HealthCare

Agreement

The parties have been in discussions for eight weeks now. Both parties realized the impact of this on the members, on the community, on the patients, on employers and on our Mission Partners. We're pleased to announce that we have reached a final agreement with Blue Cross that continues our services with them past the end of the year and through 2018. :26

Specifics

The contract is a multi-year agreement. The contract contemplated the PPO network products that were terminated and so those products are in networking will be in network through the foreseeable future. The contract brings the OSF facilities inpatient outpatient services back to in-network status with Blue Cross as of January 1, 2018 :26

Negotiations

The fact that Blue Cross terminated OSF probably isn't that the tradition of how things go but if you look around the country there are there are disputes and contract discussions going on all around the country at any given time. Both parties realized that that we want to be a network with them and they want us to be in their network and they appreciate our quality and contributions that OSF offers in terms of quality outcomes and patient satisfaction to their members and so buckled down and negotiated an agreement that is acceptable to both parties. :39

No change to OSF access

No changes to anything from OSF's perspective. If an individual employer has a change their options or change their benefit plan or a change in their policy that they are under the members will have to certainly talk to their employer about those changes. :15