



OSF HealthCare and US HealthVest receive approval for new hospital *Behavioral health facility to be named Meadowview Behavioral Hospital*

FOR IMMEDIATE RELEASE

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(Peoria, Ill. | May 9, 2023) — The Illinois Health Facilities and Services Review Board has approved a Certificate of Need application by OSF HealthCare and US HealthVest, which will allow for the construction of a new, 64,000 square foot inpatient treatment facility. The planned 100-bed Meadowview Behavioral Hospital will be located on a tract of land that is owned by OSF HealthCare on Illinois Route 91.

“We are pleased to move forward with constructing what will be the largest behavioral health hospital south of Chicago and the ninth largest in Illinois,” said Michael Cruz, M.D., Chief Operating Officer, OSF HealthCare. “We appreciate the support from the communities we serve and elected officials including state senators Dave Koehler and Jill Tracy, Representative Jehan Gordon-Booth, Peoria mayor Rita Ali and others, for helping make this much-needed facility a reality.”

Meadowview Behavioral Hospital will expand access to urgently needed mental health care for residents throughout central Illinois. A full continuum of behavioral health services will be offered, regardless of ability to pay, including comprehensive treatment for those who struggle with acute symptoms of mental health. The hospital will be open 24/7 with a crisis center offering free assessments and specialized programs with evidence-based care. In addition, partial hospitalization and intensive outpatient programs will be provided.

“There remains a tremendous unmet need for behavioral health services close to home,” said Richard Kresch, MD, CEO and Founder of US HealthVest. “This new facility will allow us to deliver highly personalized and compassionate care and services within the community.”

The investment by OSF and US HealthVest is nearly \$35 million. Meadowview Behavioral Hospital is anticipated to open by late 2025.

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OSF HealthCare is an integrated health system owned and operated by The Sisters of the Third Order of St. Francis, headquartered in Peoria, Illinois. OSF HealthCare has 15 hospitals – 10 acute care, five critical access - with 2,084 licensed beds throughout Illinois and Michigan. OSF employs nearly 24,000 Mission Partners throughout 150+ locations; has two colleges of nursing; operates OSF Home Care Services, an extensive network of home health and hospice services; owns Pointcore, Inc., comprised of health care-related businesses; OSF HealthCare Foundation, the philanthropic arm for the organization; and OSF Ventures, which provides investment capital for promising health care innovation startups. In 2020, OSF OnCall was established, a digital health operating unit, including a hospital-at-home, which delivers care and services when, where and how patients prefer to receive them. OSF HealthCare has been recognized by *Fortune* as one of the most innovative health care systems in the country. More at osfhealthcare.org/.

US HealthVest is an innovative developer of psychiatric hospitals with locations in the Chicago, Atlanta, Seattle, Boston and Indianapolis markets. US HealthVest’s portfolio of hospitals are accredited by The Joint Commission and provide specialized psychiatric care to patients with a full continuum of inpatient and outpatient services. For more information, please visit www.ushealthvest.com.