

Mike Allen, Chief Financial Officer, OSF HealthCare

Steps are necessary to protect OSF HealthCare during this time of the COVID pandemic

Our first priority at OSF is to make sure we have the resources available to address the COVID-19 patients that we're seeing today and those that might come through our doors in the future. We have to make sure we have the resources for our Mission Partners to take care of those patients, our communities are depending on us, so that is our first priority. Meanwhile, as we've done that, we've stopped providing nonessential services and we have our communities sheltering at home. So our activity is down significantly. Our concern is to make sure we at OSF after being here for 142 years that we're going to be here another 142 years, so we have to take steps in the meantime. :42

What is being offered through the workforce management plan

As part of our workforce management during this unprecedented time, we're offering a leave of absence to some of our Mission Partners. They'll be able to apply for, and be eligible for, unemployment payment and they'll also be able to retain their benefits as well as their seniority with the organization. We expect this to be temporary. Other Mission Partners will be able to take paid time off and return to work when our activity levels rise again, and they will also still have their seniority and their benefits in place. :37

We will get through this

We will get through this and we're not alone. Every health system in the country is experiencing the same sorts of downturns in revenue that we are here at OSF and across central Illinois and in Michigan. All across the country it's the same story and we're all having to take measures to secure our financial stability during this time of crisis. :23